

## Message Text

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44

ACTION ARA-10

INFO OCT-01 ISO-00 ARAE-00 SSO-00 NSCE-00 INRE-00 USIE-00

OPIC-06 SS-15 SP-02 L-03 NSC-05 CIAE-00 DODE-00

INR-07 NSAE-00 PA-02 PRS-01 EB-07 COME-00 TRSE-00

AID-05 IGA-02 /066 W

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O 231655Z DEC 75

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC IMMEDIATE 6299

UNCLAS SANTIAGO 8627

C O R R E C T E D COPY (FOR PARAGRAPH #1 LINE #3)G

PASS OPIC

E.O. 11652: N/A

TAGS: EINV, CI

SUBJECT: OPIC INVESTMENT INCENTIVE AGREEMENT WITH CHILE

1. PEDRO CORREA, OF CHILEAN FOREIGN INVESTMENT COMMITTEE HAS ASKED EMBASSY TO OBTAIN AUTHORIZATION TO SEND DIPLOMATIC NOTE TO FOREIGN OFFICE PROPOSING INCLUSION OF INVESTMENT INCENTIVE AGREEMENT AS DRAFTED BY OPIC, COPY OF WHICH FORWARDED TO EMBASSY UNDER CECIL HUNT'S MEMORANDUM OF DECEMBER 3, 1975.

2. CORREA SAID THAT ON RECEIPT OF EMBASSY'S NOTE JUNTA'S LEGISLATIVE COMMITTEE COULD TAKE PRIORITY ACTION TO APPROVE THE AGREEMENT PRIOR TO COMMITTEE'S ADJOURNMENT DURING MONTHS JANUARY AND FEBRUARY. CORREA SAID GOC WANTED IF AT ALL POSSIBLE TO AVOID POSTPONING AGREEMENT UNTIL MARCH.

3. CORREA SAID HE VIRTUALLY CERTAIN THAT GOC EXPERTS NOW STUDYING DRAFT AGREEMENT WILL APPROVE IT WITH FOLLOWING CHANGE:

IN ART. 5: DRAFT ARTICLE NOW READS IN PART, "SUCH AMOUNTS AND CREDITS MAY BE TRANSFERRED BY THE ISSUER TO THE GOVERN-

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MENT OF THE U.S. OF AMERICA AND UPON SUCH TRANSFER SHALL BE

FREELY AVAILABLE FOR USE BY THE GOVERNMENT OF THE U.S. IN  
THE TERRITORY OF CHILE". CORREA THINKS QUOTED FORMULATION  
RAISES SAME PROBLEM WITH ANDEAN PACT DECISION 24 WHICH THIS  
AGREEMENT IS TRYING TO AVOID. HE SUGGESTED SENTENCE BE ALTERED  
TO READ, "...MAY BE TRANSFERRED BY THE ISSUER TO ANY PERSON  
AND UPON SUCH TRANSFER SHALL BE FREELY AVAILABLE FOR USE BY SUCH  
PERSON IN THE TERRITORY OF CHILE."

4. ACTION REQUESTED: DEPARTMENT'S PERMISSION TO SEND NOTE  
TO GOC PROPOSING AGREEMENT AS DRAFTED WITH CHANGE SUGGESTED  
BY CORREA.  
POPPER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** AGREEMENTS, DIPLOMATIC NOTES, INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 DEC 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975SANTIA08627  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750445-0859  
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**Office:** ACTION ARA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
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**Original Previous Handling Restrictions:** n/a  
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**Review Action:** RELEASED, APPROVED  
**Review Authority:** KelleyW0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 28 NOV 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <28 NOV 2003 by ReddocGW>; APPROVED <14 JAN 2004 by KelleyW0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OPIC INVESTMENT INCENTIVE AGREEMENT WITH CHILE  
**TAGS:** EINV, CI, US, OPIC, (CORREA, PEDRO)  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006